FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response. | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BRANDICOURT OLIVIER | | | | | | 2. Issuer Name and Ticker or Trading Symbol ALNYLAM PHARMACEUTICALS, INC. [ALNY] | | | | | | | | | all applic | , | | on(s) to Issa 10% Ov Other (s | vner |
|---|--|--|--|---------|---|--|----------|------|--|--------|--------------------|---|---|------------------|---|---|-----------------------------------|--|--|
| (Last) (First) (Middle) 675 WEST KENDALL STREET HENRI A. TERMEER SQUARE | | | | 05/ | 3. Date of Earliest Transaction (Month/Day/Year) 05/18/2022 | | | | | | | | | below) | | | below) | | |
| (Street) CAMBR (City) | | | 02142 (Zip) | | 4. If | f Ame | endment, | Date | of Original | Filed | d (Month/Da | y/Year) | | . Indivine) | Form fi | led by One | Repo | (Check Apporting Person One Repor | 1 |
| | | Tab | le I - Non | -Deriv | ative | e Se | curitie | s A | cquired, | Dis | posed o | f, or Be | nefici | ally | Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date | | | Code (Instr. 5) | | | tr. 3, 4 a | 4 and Securitie Benefici Owned F Reporter | | es Formally (D) of (I) (I) | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | ٧ | Amount | (D) Price | | е | (Instr. 3 and 4) | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | Oate, T | I. Fransa Code (I | | | | 6. Date Exercisable a Expiration Date (Month/Day/Year) | | , | 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4) | | S (I | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e s Ily | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisab | e | Expiration Date | Title | Amou or Numb of Share | er | | | | | |
| Stock Option (right to buy) | \$128.31 | 05/18/2022 | | | A | | 5,153 | | 05/18/2023 | 3(1) | 05/17/2032 | Common Stock | 5,15 | 3 | \$0.0 | 5,153 | 3 | D | |

Explanation of Responses:

1. This award vests in full upon the earlier of the first anniversary of the grant date and the date of any earlier retirement or resignation of the Reporting Person, provided such date of retirement or resignation occurs no more than 90 days prior to the first anniversary of the grant date.

By: /s/ Mary Beth DeLena, Attorney-in-Fact For: Olivier

Brandicourt

** Signature of Reporting Person Date

05/20/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.