Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Fitzgerald Kevin Joseph</u>					2. Issuer Name and Ticker or Trading Symbol ALNYLAM PHARMACEUTICALS, INC. [ALNY]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below)					
(Last) 675 WES	(Fi	rst) (I		3. Date of Earliest Transaction (Month/Day/Year) 06/24/2024								belo	•	Head	below) d of Research			
HENRI A. TERMEER SQUARE				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person					
(Street) CAMBRIDGE MA 02142																		
(City) (State) (Zip)			Rı	ule 10b	5-1	(c) T	rans	action I	ndic	atio	n							
									transaction wonditions of Ru					ruction or w	ritten pla	an that is in	ended to	
		Table	I - Non-Deriva	tive	Securi	ties /	Acqui	red,	Disposed	l of, d	or B	eneficia	ally Owr	ned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Yea	ar) E	2A. Deemed Execution I if any (Month/Day	Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 and 1)			A) or 3, 4 and 5)	Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following		Direct I	. Nature of ndirect Beneficial Ownership Instr. 4)	
							Code	v	Amount	(A) o	r Pr	rice	Reported Transaction(s) (Instr. 3 and 4)	(,	,		
Common	Stock		06/24/2024				A ⁽¹⁾		2,498	A		\$0.0	15	,379		D		
Common	Stock		06/25/2024				S ⁽²⁾		45	D	\$	5221.71 ⁽³⁾	15	,334		D		
Common	Stock		06/25/2024				S ⁽²⁾		9	D	\$	5224.17 ⁽⁴⁾	15	,325		D		
Common Stock			06/25/2024				S ⁽²⁾		13	D	\$	3225.55 ⁽⁵⁾	15	,312	D			
Common Stock			06/25/2024	4			S ⁽²⁾		26	D	\$	S226.82 ⁽⁶⁾	15	,286	286 D			
Common Stock			06/25/2024	06/25/2024			S ⁽²⁾		96	D		\$228.3(7)		,190	D			
Common Stock			06/25/2024	24			S ⁽²⁾		198	D	\$	\$229.06(8)		,992	92 D			
Common Stock			06/25/2024	1			S ⁽²⁾		227	D	\$	\$229.93 ⁽⁹⁾	14	,765		D		
Common Stock 06/2			06/25/2024	1			S ⁽²⁾		74	D	\$2	231.59(10	14	14,691		D		
Common Stock 06			06/25/2024	4			S ⁽²⁾		161	D	\$	232.54(11) 14	14,530		D		
Common Stock 0			06/25/2024				S ⁽²⁾		86	D	\$2	233.53(12	14	14,444		D		
Common Stock 06/25/202						S ⁽²⁾		138	D	\$2	234.66(13	14,306		D				
Common Stock 06/25/2			06/25/2024				S ⁽²⁾		125	D	\$2	235.19(14	14	,181		D		
Common Stock												5	37		I 1	Managed Account ⁽¹⁵⁾		
		Та	ble II - Derivati (e.g., pu						isposed (s, conve	•			•	d		•		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Trans	saction (of		6. Date Exercisable Expiration Date (Month/Day/Year)		nd 7	7. Title and Amount of Securities Inderlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
	of Respon			Code	e V ((A) (ate xercisa	Expirat ble Date			Amount or Number of Shares						

- 1. On February 23, 2022, the reporting person was granted a performance-based stock unit (PSU) under the 2018 Stock Incentive Plan. The shares subject to the PSU vest based on the achievement of three specified performance measures. The shares reported were issued to the reporting person upon vesting of one-third of the shares subject to the PSU based on the issuer publicly reporting of a positive, statistically significant result on a clinical outcomes endpoint from a Phase 3 clinical study in ATTR amyloidosis with cardiomyopathy, as determined by The People, Culture and Compensation Committee of the Issuer Board of Directors on June 24, 2024.
- 2. Represents shares automatically sold by the Company on behalf of the reporting person pursuant to a mandatory sell-to-cover provision in the award agreement required to cover minimum statutory tax withholding obligations that became due upon the vesting and settlement of restricted stock units reported in this form.
- 3. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$221.37 to \$222.00. The reporting person will provide to the issuer, any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- 4. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$223.92 to \$224.43. The reporting person will provide to the issuer, any

security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

- 5. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$224.99 to \$225.98. The reporting person will provide to the issuer, any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- 6. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$226.45 to \$227.35. The reporting person will provide to the issuer, any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- 7. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$227.72 to \$228.71. The reporting person will provide to the issuer, any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- 8. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$228.75 to \$229.72. The reporting person will provide to the issuer, any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

 9. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$229.76 to \$230.70. The reporting person will provide to the issuer, any
- security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

 10. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$230.92 to \$231.78. The reporting person will provide to the issuer, any
- security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

 11. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$231.97 to \$232.97. The reporting person will provide to the issuer and the price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$231.97 to \$232.97. The reporting person will provide to the issuer and the price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$231.97 to \$232.97. The reporting person will provide to the issuer and the price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$231.97 to \$232.97. The reporting person will provide to the issuer and the price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$231.97 to \$232.97. The reporting person will provide to the issuer and the price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$231.97 to \$232.97. The reporting person will provide to the issuer and the price reported represents the price of shares sold in multiple transactions.
- 11. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$231.97 to \$232.97. The reporting person will provide to the issuer, any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- 12. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$233.00 to \$234.00. The reporting person will provide to the issuer, any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

 13. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$234.06 to \$235.04. The reporting person will provide to the issuer, any
- security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

 14. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$235.10 to \$235.73. The reporting person will provide to the issuer, any
- security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- 15. Reflects shares of ALNY common stock acquired by the Reporting Person under the issuer 401(k) plan as a result of the issuer 401(k) matching contribution program.

By: Brett Budzinski,
Attorney-in-Fact For: Kevin 06/26/2024
Fitzgerald

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.